



**CBC**  
Promoting  
Global Trade and  
Investment  
for Shared Prosperity

## MAKING GLOBALISATION WORK FOR ALL



### Quotes



*"Globalisation is the other international development that influences our world view. As trade barriers have dropped sharply, global economic integration has encouraged an expansion in trade, foreign direct investment and flows of technology and people. The explosion of information technology has created new business opportunities undreamt of ten years ago"*

**Dr Manmohan Singh**  
Prime Minister of India

### President Museveni launches CBF in Kampala

Launching the Commonwealth Business Forum, the President of Uganda highlighted the Commonwealth's strengths, notably the English language which made communication and doing business easier. He emphasised the need for more rapid development of many countries, particularly in Africa.



(L-R) Commonwealth Business Forum Chairman, James Mulwana, President Museveni and Commonwealth Business Council Director General Dr Mohan Kaul at CBF launch in Kampala.

"Transformation of societies is essential for economic advancement," said the President. We have done much to focus on education but it is now critical to create jobs for those who have been educated. At CHOGM I would like our Commonwealth Heads of Government to address the importance of job creation. The private sector and the CBC also have a key role to play in this process."

President Museveni also commended the CBC's work in bringing practical projects to Uganda for inclusive banking and low cost remittances as well as an IT park to serve as a hub for IT services.

Dr Mohan Kaul, Director General, CBC, referred to the council's goal of leaving a tangible legacy through the CBF in Kampala. "We are working towards the objective of new investment in Uganda, in East Africa and in the wider Commonwealth. Through previous forums, we have demonstrated that this can be achieved by harnessing the Commonwealth business network and creating a platform for new business relationships."

The London launch of the CBF will take place on June 4th

### Upcoming Events

- Ghana Investment Forum**  
21st -23rd May 2007  
Accra, Ghana
- CBF Launch**  
June 4th  
London, UK
- G8 Africa Business Forum**  
5th June 2007  
London, UK
- Financial Inclusion Conference**  
19th June 2007  
London, UK
- India-UK Business Leaders Forum**  
25th -26th June 2007  
London, UK
- Africa Investment Forum**  
September 2007  
Johannesburg, SA
- Africa SME Summit**  
4-5 October  
Lagos, Nigeria
- Commonwealth Business Forum,**  
20-22 Nov 2007  
Kampala, Uganda

### Blair supports Africa Business Forum

Heads of state, ministers and business leaders from Europe and Africa will gather in London on June 5th to address progress on the agenda with Africa in key areas, with the aim of stimulating further action



UK Prime Minister Tony Blair



*Whatever the scale of contribution from international business it cannot, by itself, bring sustainable economic growth to the continent. The real engine of growth in Africa will be its own small business and the real key to tackling poverty must surely lie in unleashing the power and dynamism of local entrepreneurs.*

**Jeroen van der Veer**  
Group Chief Executive  
Royal Dutch/Shell Group

## Links

**Museveni to woo Commonwealth investors**

New Vision, 10th May

**Economic ties between India, Britain to see a change**

Hindustan Times, 8th May

**Uganda: Plans to Make Country Africa's IT Hub Underway**

New Vision, 16 April

**Fortunes and failures**

Sunday Vision

**India-US nuke deal lauded by Commonwealth Business Council**

RxPG News

**CHOGM to boost FDI Flows**

The New Vision

Supporting the Commonwealth Business Council's G8 Africa Business Forum, Britain's Prime Minister Tony Blair said that the Forum's objectives- to judge progress on the agenda for Africa produced by the UK summit in Gleneagles and to send a clear message from the private sector on action points for governments and business to create growth and eliminate poverty- are important and timely. "Since Gleneagles it has become widely accepted that businesses from the world's richer countries can and must play an important role in supporting African governments and African companies to sustain robust economic growth, which is now evident in many African countries," he said.

The Forum will be addressed by Presidents, ministers and business leaders. For further information, please contact Daniela Severino at Daniela.Severino@cbcglobal.org

## CBC SNAPSHOTS



Dr Mohan Kaul with Wesgro Senior Manager Rishaad Hajee at CIBA

## CBC to host Namibian President in London

**President of Namibia, H.E. Mr Hifikepunye Pohamba will lead a major drive to update perceptions of the Southern African nation and present the advantages of investing in its future development to an international business audience in London on 6 June 2007.**



H.E. Mr Hifikepunye

The President will open a workshop organised by the Commonwealth Business Council on the principal sectors offering opportunities to investors, particularly its rich mineral deposits, extensive and diverse tourism locations and activities and participation in the further development of Namibia's infrastructure, including highways, ports and harbours and utilities.

"We delighted to have been asked to organise this major business event," said CBC Director-General Mohan Kaul. "This will be the first official visit to the UK by a Namibian head of State and the CBC is privileged to take on the responsibility of helping him present the image of an African country which has made great, but not widely recognized steps to participate in the global economy as an aware and up-to-date business player."



Chinese and African delegates at CIBA, Cape Town

## Technology Forum discusses collaborations

**Technology experts and business leaders from countries including India, the US and the UK convened in London for the Global Technology Innovation Forum on the 14th May. The forum theme was 'Born Global: seamless boundaries- seamless innovation'.**

Innovation trends in the 21st Century are being redefined; countries such as India and China are emerging as major innovation and research hubs due to factors such as high-speed communications combined with low labour costs allowing multinational corporations to create centres of excellence in major developing economies.



The Commonwealth Business Journal is published quarterly and is available on annual subscription for £99.00, alternatively single issues are available for £29.00 click

[http://www.cbcbglobal.org/cbcbglobal/acatalog/cbc\\_journal.html](http://www.cbcbglobal.org/cbcbglobal/acatalog/cbc_journal.html) to order.

The forum, jointly organised by the Commonwealth Business Council (CBC), The Indian Institutes of Technology (London) and Imperial College London addressed questions including can India climb up the innovation value chain? If yes, what will it take? Does India have a system that is conducive to intellectual property? How does globalisation and intellectual property affect the UK? Do western nations need to consider radically different innovation models?



Jacques Lamarre, President and CEO SNC-Lavalin Group Inc with Dominic Barton, Chairman, McKinsey Asia at GBLF, Mumbai

#### WORKING GROUP news

### Towards Open Skies: Liberalisation of Aviation Policy in The Commonwealth

The Commonwealth Business Council (CBC), through its Aviation Working Group, aims to help create a strengthened Commonwealth aviation market by proposing recommendations concerning "free skies" for consideration by Commonwealth Governments. The Group, consisting of Commonwealth aviation companies and airline users, is proposing a Commonwealth Statement on Airline Liberalisation Policy, to be considered and agreed by the Commonwealth Governments. The CBC intends to put this forward for consideration by Commonwealth Heads of Government at their meeting in Kampala in November 2007.



(L-R) CEO First Charnock, Hugh Morgan, Chairman Bajaj Auto, Rahul Bajaj, CBC Director General, Dr Mohan Kaul and Bank of Baroda chairman Dr Anil Khandelwal at GBLF, Mumbai

### Healthcare Working Group

The CBC Healthcare Working Group is active again at the 2007 Commonwealth Health Ministers Meeting (CHMM) in Geneva. On 13 May Health Ministers from the 52 Commonwealth countries met in Geneva on the eve of the World Health Assembly. The CBC Healthcare Working Group presented its paper on counterfeit pharmaceuticals in addition to hosting the annual CBC dialogue and dinner with Commonwealth Health Ministers and the Private Sector. The dinner gives the CBC members an opportunity to dialogue with ministers on lifestyle diseases, counterfeiting and public-private partnerships for healthcare.

For further information on CBC working groups please contact **Hannah Bond** – [hannah.bond@cbcbglobal.org](mailto:hannah.bond@cbcbglobal.org)

#### MEMBERS news:

### CBC welcomes Standard Bank as our new member



Standard Bank, also trading as Stanbic Bank, is Africa's largest financial services group. The

group focuses on emerging markets and has wide representation spanning 18 African countries and 22 countries outside of Africa. The group services governments and international organisations, corporate, businesses and private individuals.

The three main pillars of business are Personal and Business

Banking, Corporate and Investment Banking, and Investment Management and Life Insurance. The group, which has global expertise and reach, is committed to its African roots and strives to make a real difference in the countries in which they operate. Standard Bank employs approximately 45 000 people worldwide.

For more information please visit [www.standardbank.com](http://www.standardbank.com)

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### **Abbott Agrees with World Health Organization (WHO) to Expand Access to HIV drugs**

Abbott and World Health Organization (WHO) Director-General, Margaret Chan, have agreed on a balanced approach to provide Kaletra/Aluvia (lopinavir/ritonavir) capsules and tablets to more patients in the developing world, while supporting continued long-term biopharmaceutical research and development. In the interest of international public health, Director-General Chan approached Abbott to discuss how to improve affordability and access while maintaining incentives to support developing new medicines.

**Abbott's news releases and other information are available on the company's Web site at [www.abbott.com](http://www.abbott.com).**

#### **MEDIA news**

CNBC Africa, CNBC Europe's Africa Report, African Business and African Channel will be covering the G8 Africa Business Forum.

African Business is a media partner for Africa programmes. The special banking edition of African Business to be distributed at the African Development Bank meeting in Shanghai will carry a column by Dr Mohan Kaul, the CBC director general on 'inclusive banking'. His column will be a regular feature in the esteemed magazine.

CBC's new website will soon be up. It will be more user friendly and informative. CBC's Commonwealth Journal will be out next month. It is a special edition on Inclusive Banking

**For media enquiries please get in touch with Ishara Bhasi at [Ishara.Bhasi@cbcglobal.org](mailto:Ishara.Bhasi@cbcglobal.org) or call +44 2070248374.**



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