



India Infrastructure Forum



One Whitehall Place, London
Tuesday 2nd February 2010

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New Focus on Indian Infrastructure: Forum Overview and Objectives

The Indian Government has given new priority to infrastructure development with Prime Minister Manmohan Singh taking personal charge through a Cabinet Committee.

India plans to increase the gross capital formation in infrastructure from 5% of GDP to 9% by 2012, putting it on a par with the more advanced Asian economies. This means a target of \$500 billion investment in infrastructure over the next five years, with \$430 billion earmarked for the transport and utilities sector. This represents a huge business opportunity for contractors and designers, as well as financiers and investors.



Highlights of the proposed infrastructure programme include the \$50 billion Delhi to Mumbai Industrial Corridor, high speed railway connecting major cities, a comprehensive road building programme (90% of roads are currently not suitable for heavy duty trucks), as well as port upgrading and 500 operational airports within a decade.

McKinsey estimates that as a result of the financial crisis there is a deficit of between \$150 billion and \$190 billion in infrastructure funding in India. 25% of the infrastructure investment is expected to be funded through Public-Private-Partnerships (PPP).

Minister Kamal Nath, Union Minister for Road Transport and Highways, has called for a “complete change of mindset” focused on results and taking a fresh look at the regulatory framework for major infrastructure. Dr Montek Singh Ahluwalia, Deputy Chairman of the Planning Commission, has revealed the Government is planning a further fiscal stimulus package worth up to Rs 20,000 Crore, which will help finance major infrastructure projects recently authorised by the Federal Government including 60 highway projects and critical port and power projects.

The Forum will address the creation of projects for tender by government agencies, the uptake of available projects by private sector developers and contractors, financial closure and completion of the projects. It will inform international infrastructure companies and investors about the new policies and the opportunities in India, as well as to provide a platform for dialogue on the basis for engagement with international partners.



“Policies cannot be measured - there can be a number of policies ... But roads and highways can be physically measured. This is a major infrastructure area. Results will be seen...”

“We need to look at the old regulatory framework in an entirely new way and that will call for a complete change of mindset. We are looking at new models,”

Kamal Nath

Union Minister for Road Transport and Highways

Forum Schedule*

- 0830-0920** **Registration**
- 0930-1030** **Welcome and Special Session on UK India Infrastructure Partnerships**
Dr Mohan Kaul, Director-General, Commonwealth Business Council
Mr Sonjoy Chatterjee, Executive Director, ICICI Bank Limited
Mr Terry Hill, Chairman of Transport Market, Arup Group and Co-Chair JETCO Working Group on Infrastructure
Mr Vinayak Chatterjee, Chairman, CII Infrastructure Council and Chairman, Feedback Ventures
Mr GV Sanjay Reddy, Chairman, CII National Committee on Transport Infrastructure & Vice Chairman GVK Industries Ltd.
Mr Chandrajit Banerjee, Director General, Confederation of Indian Industry
- 1030-1045** **Coffee Break**
- 1045-1145** **Ministerial Addresses**
Dr Mohan Kaul, Director-General, Commonwealth Business Council
Mr Chandrajit Banerjee, Director General, Confederation of Indian Industry
HE Mr Nalin Surie, High Commissioner, Indian High Commission
Lord Andrew Adonis, Secretary of State for Transport, Government of the United Kingdom
Hon Kamal Nath, Minister for Road Transport and Highways, Government of India
Mr Shivan Jenamejayan, Acting Head of UK Operations, State Bank of India
- 1145-1300** **Session I : Infrastructure Finance**
Mr GV Sanjay Reddy, Vice Chairman GVK Industries Ltd
Mr Athar Shahab, Chairman, CII Core Group on Roads and Highways & Deputy Managing Director, IDFC Projects Ltd
Mr. Ashith Kampani, Managing Director, J M Financial Consultants Ltd.
Mr Darryl Murphy, Associate Partner, Global Infrastructure, KPMG LLP
Mr Suneet Maheshwari, Chief Executive, L & T Infrastructure Finance Co. Ltd
Mr Sonjoy Chatterjee, ICICI Bank Limited
Michael Till, Head of Infrastructure, Actis LLP
- 1300-1400** **Lunch**
- 1400-1500** **Session II : India's Road Building Programme**
Mr Martin Harman, Chairman, Pinsent Masons LLP & Co-Chair &
Mr Athar Shahab, Chairman, CII Core Group on Roads and Highways & Deputy Managing Director, IDFC Projects Ltd
Mr Brijeshwar Singh, Chairman National Highways Authority India
Mr. Amitabh Mundhra, Director, Simplex Infrastructures Ltd.
Mr Rajiv Sethi, MD & CEO, Gemini Equipment and Rentals Pvt. Ltd
- 1500-1630** **Session III: Ports & Airports**
Mr Terry Hill, Chairman of Transport Market, Arup Group
Mr Gopal Sarma, Managing Director, Feedback Ventures Pvt. Ltd.
Mr Gordon Rankine, Chairman, Beckett Rankine
Mr Chris Chalk, Divisional Director, Mott MacDonald
Mr K K Kapila, Chairman and Managing Director, Intercontinental Consultants and Technocrats Pvt. Ltd
- 1630** **Closing Remarks followed by Tea**



Commonwealth Business Council

The Commonwealth Business Council (CBC) was established in 1997 with a direct mandate from Heads of Commonwealth Governments to promote trade and investment amongst 52 member nations and increase economic linkages with non-member countries.

CBC's goal is to achieve economic empowerment for shared global prosperity through the enhancement of private sector contribution to social and economic development.

For more information please visit our website www.cbglobal.org or contact:

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Confederation of Indian Industry



The Confederation of Indian Industry (CII) works to create and sustain an environment conducive to the growth of industry in India, partnering industry and government alike through advisory and consultative process.

CII is a non-government, not-for-profit, industry led and industry managed organisation, playing a proactive role in India's development process. Founded over 114 years ago, it is India's premier business association, with a direct membership of over 7800 organisations from the private as well as public sectors, including SMEs and MNCs, and an indirect membership of over 90,000 companies from around 385 national and regional sectoral associations.

For more information please visit www.cii.in

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For more information please visit www.britishexpertise.org

Europe India Chamber of Commerce



Europe India Chamber of Commerce is the premier organization which serves as the key liaising body representing the views of European and Indian business and professional communities in Europe and India. As the voice of business, the Chamber's core purpose is to fight for free enterprise before European Parliament, European Commission, regulatory agencies, and governments around the EU countries. From its headquarters in Brussels, the Chamber maintains a team of experts to help drive its objective and pro-business agenda.

For more information please visit www.eicc.be